

Silver Bow Owners' Association
Approved Budget
October 2024 through September 2025

Oct '24 - Sep 25

Ordinary Income/Expense

Income

305 · Regular Assessments	293,710.00
306 · Reserve Assessments	90,200.00
355 · Finance charge income	500.00
380 · Investment Interest	8,000.00
384 · Laundry Revenue	1,500.00
385 · Miscellaenous Income	0.00

Total Income	393,910.00
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Expense

400 · Operating Expenditures

405 · Administrative Expenses

459 · COSA Study	0.00
410 · Accounting	7,800.00
420 · Legal	1,000.00
425 · Insurance	61,000.00
435 · Office Expense/Postage	500.00
441 · Incorporation Annual Expense	20.00
455 · Contract Manager	46,960.00

Total 405 · Administrative Expenses	117,280.00
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450 · Maintenance Expense

461 · Building Maintenance	5,500.00
461.30 · Chimney Maintenance	5,400.00
470 · Trim & Deck Stain	24,000.00
475 · Lawn Maintenance	
475-1 · Lawn maintenance contract	30,000.00
475 · Lawn Maintenance - Other	6,180.00

Total 475 · Lawn Maintenance	36,180.00
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485 · Window washing	3,000.00
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Total 450 · Maintenance Expense	74,080.00
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500 · Recreation Area Expense

440 · Telephone	525.00
510 · Pool Contract Maintenance	23,500.00
513 · Pool Building Maintenance	10,300.00
515 · Pool Supplies	4,800.00
520 · Propane	8,900.00
525 · Electricity - pool facility	9,400.00
528 · Health Department License	275.00
535 · Security System	200.00

Total 500 · Recreation Area Expense	57,900.00
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550 · Services

555 · Electricity	2,500.00
565 · Garbage	15,000.00
580 · Water & Sewer Expense	2,400.00

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	<u>Oct '24 - Sep 25</u>
585 - Snow Shoveling	
585.1 - Snow plowing	18,000.00
585 - Snow Shoveling - Other	16,500.00
Total 585 - Snow Shoveling	<u>34,500.00</u>
Total 550 - Services	<u>54,400.00</u>
Total 400 - Operating Expenditures	<u>303,660.00</u>
600 - Transfer to Reserves	
602 - Re-siding Reserve	34,000.00
614 - Roof Reserve	15,000.00
620 - Pool replacement reserve	14,500.00
621 - Landscape Reserves	26,700.00
Total 600 - Transfer to Reserves	<u>90,200.00</u>
Total Expense	<u>393,860.00</u>
Net Ordinary Income	50.00
Other Income/Expense	
Other Expense	
700 - Income tax expense	50.00
Total Other Expense	<u>50.00</u>
Net Other Income	<u>-50.00</u>
Net Income	<u><u>0.00</u></u>